



WEDNESDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35474.51	-300.37	-0.84%
Nifty 50	10656.2	-107.2	-1.00%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.50	3.55
HDFCBANK	94.80	-1.28
ICICIBK	9.83	-2.29
INFY	9.09	-2.15
TATA MOTOR	12.62	-1.33
WIPRO	5.07	-3.98

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-753
DII's Eq (Provisional)	-44
FIIs Index Future	171
FIIs Index Options	-738
FIIs Stock Future	-573
FIIs Stock Options	-236

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.3276
EURO	81.6867
YEN 100	63.4000
GBP	91.7197

TOP STORY

- **Dr Reddy's Laboratories:** Indivior lost an appeals court ruling that opened the door for the company to begin sales of a generic version of the opioid treatment Suboxone Film. Dr. Reddy's had received regulatory approval to sell a generic version of the drug before it was shut down by a federal judge who said it had to wait for a final decision in a patent-infringement case. The appeals court set aside an order that blocked Dr. Reddy's and remanded the case to the trial court for further proceedings. *(Bloomberg News)*
- **Bank of Baroda** agreed to sell 4 percent stake in Clearing Corporation of India to HDFC Bank at Rs 620 per share, with consideration aggregating to Rs 124 crore. Post the acquisition, HDFC Bank will increase its stake in CCIL from 5 percent to 9 percent.
- **Suzlon Energy** completed sale of two arms to Canadian Solar. The total consideration received for both companies stood at Rs 54.53 crore.
- **Minda Corporation** reduced its stake in its joint venture with Japan based Furukawa Group from 51 percent to 25 percent.
- **NBCC** submitted expression of interest for resolution plan of Jaypee Infratech and the company has been provisionally shortlisted by resolution professional of Jaypee Infratech as prospective resolution applicant.
- **NTPC** signed an accord with seven electric vehicle aggregators. The company says accord is for developing charging infrastructure. *(Bloomberg News).*

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24465.64	-551.8	-2.21%
Nasdaq	6908.82	-119.65	-1.70%
Nikkei	21463.43	-119.69	-0.55%
HANG SENG INDEX	25717.94	-122.4	-0.47%
SGX NIFTY	10648.00	-21.00	-0.20%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	54.04	1.14%
NATURAL GAS	4.57	1.04%
GOLD	1221.9	0.06%
SILVER	14.295	0.18%
COPPER	2.7645	-0.07%

WORLD EVENTS

- GBP** : Public Sector Net Borrowing
- USD** : Core Durable Goods Orders m/m
: Durable Goods Orders m/m
: Revised UoM Consumer Sentiment
: Crude Oil Inventories

RESULTS TODAY

DHFL



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 300.37 points or 0.84% to settle at 35,474.51, its lowest closing level since 16 November 2018. The index fell 43.21 points, or 0.12% at the day's high of 35,731.67. The index fell 358.70 points, or 1% at the day's low of 35,416.18.

The Nifty 50 index fell 107.20 points or 1% to settle at 10,656.20, its lowest closing level since 15 November 2018. The index fell 22.55 points, or 0.21% at the day's high of 10,740.85. The index fell 122.55 points, or 1.14% at the day's low of 10,640.85.

The S&P BSE Mid-Cap index fell 1.02%. The S&P BSE Small-Cap index fell 0.92%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 864 shares rose and 1728 shares fell. A total of 149 shares were unchanged.

Nifty likely to trade in the range of 10520-10820

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10679	10618	10579	10518	10718	10779	10818
USDINR	71.394	71.356	71.338	71.300	71.412	71.450	71.468



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ADROITINFO	AMBE SECURITIES PRIVATE LIMITED	S	104,400	18.55
RADHIKAJWE	COMPETENT TEXTILES PVT LTD	B	156,800	20.3
UMIYA	HARSHADBHAI KHENGARBHAI PARMAR	B	78,686	23.06
CROWNTOURS	JAY BHAVSAR	B	26,768	21.69
DEN	SHAILENDER NATH SHARMA	S	1,000,000	68

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SILGO	AMRUTLAL GORDHANDAS THOBHANI	SELL	45000	36.48
AGROPHOS	ABHAY NARAIN GUPTA	SELL	120000	36.05
INNOVATIVE	ARDENT VENTURES LLP	BUY	93000	27.5
GRETEX	AYUSHMAN COMMOTRADE PRIVATE LIMITED	SELL	30000	14.8
AGROPHOS	BAKSHU TRADING PRIVATE LIMITED	BUY	384000	36.05

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** Adanipower, Adani ent, Jet Airways, PC Jeweller, DHFL
- **New In Ban:** DHFL
- **Out of Ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	355	345	339	348	354	358
ASIAN PAINT	1307	1301	1291	1316	1326	1341
AXIS BANK	616	610	603	615	622	627
BAJAJ-AUTO	2667	2664	2648	2686	2702	2724
BAJAJ FINSV	5726	5662	5599	5714	5777	5829
BHARTIARTL	337	324	312	332	344	351
BPCL	323	318	314	321	326	329
CIPLA	521	523	517	529	535	541
COALINDIA	261	263	262	264	265	266
DRREDDY	2443	2497	2466	2521	2553	2577
EICHERMOT	24897	24636	24374	24988	25249	25601
GAIL	335	329	323	336	342	350
GRASIM	838	832	815	847	864	879
HCLTECH	1009	1022	1004	1032	1051	1061
HDFC	1899	1879	1859	1893	1913	1927
HDFCBANK	2012	2004	1993	2012	2023	2031
HEROMOTOCO	2960	2963	2945	2981	2999	3017
HINDALCO	222	231	227	234	238	241
HINDPETRO	244	238	232	243	249	253
HINDUNILVR	1701	1683	1665	1695	1713	1725
IBULHSGFIN	734	717	700	747	763	793
ICICIBANK	358	359	355	365	368	375
INDUSINDBK	1538	1501	1464	1521	1558	1578
INFRA TEL	260	258	255	260	262	264
INFY	652	647	642	654	659	667
IOC	143	140	138	142	145	147
ITC	285	279	274	282	288	291
KOTAK BANK	1175	1164	1152	1176	1188	1200
LT	1413	1402	1386	1411	1426	1436
LUPIN	856	846	837	861	870	884
M&M	781	773	765	778	787	792
MARUTI	7412	7318	7225	7384	7477	7543
NTPC	153	152	151	153	154	156
ONGC	153	153	151	155	156	158
POWERGRID	190	188	186	189	191	192
RELIANCE	1150	1137	1124	1144	1157	1165
SBIN	288	285	282	289	292	297
SUN PHARMA	525	523	515	528	536	541
TATAMOTORS	184	181	177	183	187	189
TATA STEEL	582	576	570	580	586	590
TCS	1878	1875	1848	1891	1918	1934
TECHM	710	726	720	731	737	741
TITAN	915	915	909	921	927	933
ULTRACEMCO	3976	3974	3916	4010	4068	4105
UPL	775	769	763	773	780	784
VEDL	205	208	205	211	214	216
WIPRO	333	324	316	330	338	344
YES BANK	192	197	190	202	209	213
ZEEL	447	440	433	445	452	457



NSE CIRCULARS

NSE Download Ref : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. NOV 21, 2018

NSE Download Ref : Adjustment of Futures and Options contracts in the security ARVIND Limited (ARVIND) (pdf) W.e.f. NOV 21, 2018

NSE Download Ref: Trade for Trade - Vikas EcoTech Limited (VIKASECO) (pdf) w.e.f. NOV 21, 2018

NSE Download Ref : List of Approved Securities and Approved Banks (zip) W.e.f. NOV 21, 2018

NSE Download Ref : Listing of further issues of Allahabad Bank, Andhra Bank, Essel Propack Limited, HDFC Asset Management Company Limited, Kotak Mahindra Bank Limited, Majesco Limited, Ramkrishna Forgings Limited and Vaibhav Global Limited (pdf) W.e.f. NOV 21, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1190/\$1167 & Resistance = \$1251/\$1278.**
- **Crude oil range (WTI)->\$50 to \$60.**
- **U.S. Tech Sell-Off Deepens; Treasuries, Yen Climb: Markets Wrap:** - The sell-off in U.S. stocks picked up steam, with investors dumping the tech darlings that carried the bull market for much of its record run and retailers who are posting disappointing earnings. Treasuries advanced with the yen and dollar, oil plunged below \$55 a barrel to its lowest price in 12 months.
- **Oil markets heading into unprecedented uncertainty: IEA's Birol:** - Oil markets are entering an unprecedented period of uncertainty due to geopolitical instability and a fragile global economy, the head of the International Energy Agency said on Tuesday. Concerned about an emerging production overhang similar to the one that led to a price slump in 2014, the Organization of the Petroleum Exporting Countries is pushing for a supply cut of 1 million to 1.4 million barrels per day (bpd).
- **Gold Prices Head for Sixth Day of Gains, supported by Dovish Fed, Stock Selloff:** - Gold prices were on track for a sixth-straight session of gains on Tuesday as a string of dovish remarks from Federal Reserve policymakers and an equity selloff supported the precious metal.
- **Natural Gas Price Fundamental Daily Forecast – Strengthens Over \$4.431, Weakens Under \$4.557:** - The Chicago Mercantile Exchange (CME) announced Monday it will raise the speculative margin requirement for natural gas futures. The move is designed to restore order to the market which was rocked by two consecutive days of double-digit volatility last week.

TRENDS & OUTLOOK – DATE: 21-Nov- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Dec)	30445	30621	30877	31120	31369
SILVER (DEC)	34745	35660	36700	37855	39202

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (NOV)	427	433	441	450	456
ZINC (Nov)	180.25	183.25	187.50	191.50	194.90
LEAD (Nov)	135.50	138.25	141.65	144.70	148.30
NICKEL (Nov)	758	777	794	811	829

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3655	3770	3960	4140	4275
NATURAL GAS (Nov)	295	309	322	339	357

DATA TALKS : TODAY'S ECONOMIC DATA :

Core Durable Goods Orders m/m, Durable Goods Orders m/m, Unemployment Claims, Revised UoM Consumer Sentiment, CB Leading Index m/m, Existing Home Sales, Revised UoM Inflation Expectations, Crude Oil Inventories, Natural Gas Storage.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

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